



NORDEX EXPLOSIVES ANNOUNCES \$1,200,000 CREDIT FACILITY WITH TORONTO DOMINION BANK

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Mississauga, Ontario (April 8, 2010) NORDEX EXPLOSIVES LTD. (TSXV:NXX) ("Nordex") announces that it has entered into an agreement with Toronto Dominion Bank ("TD") for TD to provide Nordex with a credit facility up to \$1,200,000 (the "Agreement"). The credit facility is available to Nordex for an operating line and/or letter of credits of up to \$800,000 and for revolving term loans of up to \$400,000.

Under the terms of the Agreement, the total combined credit available is equal to the lesser of (a) \$1,200,000 and (b) 75% of accounts receivables plus 33% of Eligible Inventory calculated at the end of each month. Eligible Inventory is defined as total inventory less 30 day priority accounts payable. Based on these terms, the calculated credit available to Nordex at the end of March 2010 was \$1,200,000.

Also, under the terms of the Agreement, the interest rate for the operating line up to \$800,000 is the TD Prime Rate plus 1% per annum. The interest rate for the revolving term loans up to \$400,000 is a floating rate of the TD Prime Rate plus 1.5%.

Nordex President John Kozak states "This increase in the amount of credit at more favourable rates is a result of Nordex's successful growth. Access to this additional credit will help to ensure Nordex achieves its initiatives for continued growth, increased market share and superior service to our clients."

The Agreement replaces the credit facility Nordex had previously held at another financial institution, an operating line and a letter of credit with a combined total credit of up to \$500,000.

Forward-Looking Statements

Certain information included herein may contain "forward-looking statements" which reflect the current expectations of management of the Company regarding the Company's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor", "seek", "predict", "potential" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management of the Company. Forward-looking statements

involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, cancellations of or the failure to renew purchase orders; production and delivery issues; quality, pricing and availability of raw materials; compliance with environmental regulations; exchange rate fluctuations as well as the other risks identified in the "Risk Factors" contained in the annual Company's Management Discussion and Analysis for the year ending December 31, 2009 and other public filings (copies of which may be obtained at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by this press release. These factors should be considered carefully and the reader should not place undue reliance on the forward-looking statements. Although any forward-looking statements contained in this press release are based upon what management currently believes to be reasonable assumptions, the Company cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release, and, other than as required by law, the Company does not intend, and does not assume any obligation, to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

OTHER INFORMATION

Additional Information relating to the Company is available on SEDAR at www.sedar.com.

ABOUT NORDEX EXPLOSIVES: LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario. Nordex trades on the TSX Venture Exchange under the symbol "NXX".

FOR FUTHER INFORMATION PLEASE CONTACT

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