



NORDEX EXPLOSIVES ANNOUNCES RECEIPT OF REQUISITION FOR SPECIAL MEETING OF SHAREHOLDERS

Annual General and Special Meeting of Shareholders Scheduled for May 6, 2010

Mississauga, Ontario (March 8, 2010) LES EXPLOSIFS NORDEX LTEE/NORDEX EXPLOSIVES LTD. (TSXV:NXX) announces that it has received a letter signed by 2 dissident shareholders representing approximately 16.3% of the outstanding common shares of the Company requisitioning the Company to call a Special Meeting of Shareholders to replace the existing Board of Directors with nominees suggested by the dissidents.

The current Board of Directors of Nordex consists of John Kozak, the President and CEO of the Corporation, John Huxley, Bruce Bent and Jules Roy.

On February 5, 2010, the Company announced that its Annual General and Special Meeting of Shareholders (the "AGM") would be held on Thursday, May 6, 2010, at L'Hotel de la Montagne, 1530 Rue de la Montagne, Montreal, Quebec, H3G 1Z5 commencing at 10:30 a.m.

On March 3, 2010, the Company, through its transfer agents, Computershare Investor Services Inc. provided notice to the Canadian Securities Regulatory Authorities of the Company's AGM in accordance with the provisions of the requirements of Regulation 54-101 Respecting Communication with Beneficial Owners of Securities of a Reporting Issuer, and the Policy Statement to that Regulation of the Autorite des Marches Financiers, the Quebec security regulatory authority.

The Board of Directors of the Company has determined that it would not be in the best interests of shareholders of the Company to acquiesce to the request of the dissident shareholders to hold an additional Special Meeting of Shareholders, in addition to the Company's already scheduled AGM. If the requested Special Meeting was held before the Company's AGM, then any newly elected directors would, in accordance with the bylaws of the Company, only hold office until the Company's already scheduled AGM. In addition, the cost of holding an additional meeting would be an unnecessary financial burden to the Company. At the Company's AGM, in accordance with the by-laws of the Company, shareholders will be given the opportunity to elect directors for the upcoming year.

For the Annual Meeting to be held on May 6, 2010, shareholders will be receiving the Audited Financial Statements for the company for the year ending December 31, 2009, the Annual Management Discussion and Analysis and the Management Information

Circular which will assist shareholders in making an informed decision as to whether the current Board of Directors and Management have been working in the best interests of all of the shareholders of the company.

The dissident shareholders have not put forward any proposals or plans for the company going forward should they assume control of the Board of Directors. Shareholders of the Company should carefully review all information they receive in order to make an informed decision prior to casting their votes at the Company's AGM.

ABOUT NORDEX EXPLOSIVES:

LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario. Nordex trades on the TSX Venture Exchange under the symbol "NXX".

FOR FUTHER INFORMATION PLEASE CONTACT

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FORWARD-LOOKING STATEMENTS – NOT FOR U.S. DISTRIBUTION

Certain information included herein may contain "forward-looking statements" which reflect the current expectations of management of the Company regarding the Company's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor", "seek", "predict", "potential" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management of the Company. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, cancellations of or the failure to renew purchase orders; production and delivery issues; quality, pricing and availability of raw materials; compliance with environmental regulations; exchange rate fluctuations as well as the other risks identified in the "Risk Factors" contained in the Company's Annual

Management Discussion and Analysis for the year ending December 31, 2009 and other public filings (copies of which may be obtained at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by this press release. These factors should be considered carefully and the reader should not place undue reliance on the forward-looking statements. Although any forward-looking statements contained in this press release are based upon what management currently believes to be reasonable assumptions, the Company cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release, and, other than as required by law, the Company does not intend, and does not assume any obligation, to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

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