



**NORDEX EXPLOSIVES ANNOUNCES CLARIFICATION OF PREVIOUSLY ANNOUNCED FORWARD LOOKING FINANCIAL INFORMATION AT THE REQUEST OF THE TSX VENTURE EXCHANGE**

Mississauga, Ontario (June 16, 2010) LES EXPLOSIFS NORDEX LTEE/NORDEX EXPLOSIVES LTD. ("Nordex" or the "Company")(TSXV:NXX) announces clarifications to forward looking financial information previously disclosed at the request of the TSX Venture Exchange.

In Nordex's Management Discussion and Analysis for the First Quarter ending March 31, 2010 dated May 25, 2010, a press release on May 25, 2010, and in a press release on May 27, 2010, the Company announced that it was forecasting sales for the year ending December 31, 2010 of \$11,000,000.

The Company would like to provide clarifications to these disclosures.

The previously above disclosed forecasted sales for the year ending December 31, 2010 are forward looking information. Actual sales may vary from the forecasted amounts. Primary risk factors that could cause actual sales to differ materially from the forecasted sales include a further global economic downturn, a downturn to the mining industry, particularly in Canada, or an unforeseen loss of a customer(s).

The material assumption used to develop the forecasted sales was that the trade levels with existing clients for the remainder of the year would be consistent with those experienced in the first four months of 2010. Sales during February and March were approximately \$1,000,000 per month. Nordex expects that this level of trade will continue during the second and third quarters of 2010, and a slight reduction below these levels for the fourth quarter of 2010. The reduction in the fourth quarter is a result of a slow down in operating activity during the winter for both surface mining and road construction clients.

Management approved the above previously disclosed sales on May 25, 2010. Nordex will provide updates to the forecasted sales for 2010 if required under National Instrument 51-102 by means of a press release.

The purpose of providing the forecasted sales was to disclose an increase in trade level over that of the previous year ending December 31, 2009. Use of this information for investment purposes or any other purpose may not be appropriate.

**ABOUT NORDEX EXPLOSIVES:** LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario. Nordex trades on the TSX Venture Exchange under the symbol "NXX".

FOR FUTHER INFORMATION PLEASE CONTACT

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

#### **Forward-Looking Statements – Not for U.S. Distribution**

Certain information included herein may contain "forward-looking statements" which reflect the current expectations of management of the Company regarding the Company's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor", "seek", "predict", "potential" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management of the Company. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, cancellations of or the failure to renew purchase orders; production and delivery issues; quality, pricing and availability of raw materials; compliance with environmental regulations; exchange rate fluctuations as well as the other risks identified in the "Risk Factors" contained in the Company's Management Discussion and Analysis and other public filings (copies of which may be obtained at [www.sedar.com](http://www.sedar.com)). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by this press release. These factors should be considered

carefully and the reader should not place undue reliance on the forward-looking statements. Although any forward-looking statements contained in this press release are based upon what management currently believes to be reasonable assumptions, the Company cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release, and, other than as required by law, the Company does not intend, and does not assume any obligation, to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.