

## **NORDEX EXPLOSIVES ANNOUNCES FIRST QUARTER 2007 RESULTS – REVENUES AND PROFITS CONTINUE TO INCREASE**

Mississauga, Ontario (May 28, 2007) LES EXPLOSIFS NORDEX LTEE./NORDEX EXPOSIVES LTD. (TSXV:NXX) today announced financial results for its first quarter ending March 31, 2007.

The first quarter of 2007 is the fourteenth consecutive quarter that sales have increased over the same quarter in the prior year. Revenue for the quarter ending March 31, 2007 was \$1,622,282 compared to \$1,342,761 for the same period in 2006 representing an increase of 20.8%.

For the three months ending March 31, 2007, Nordex recorded a net income before taxes of \$139,692 compared to \$102,088 for the same period in 2006 representing an increase of 36.8%. Net profit before taxes for first quarter of 2007 was 8.6% of sales compared to 7.6% in the first quarter of 2006. Earnings per share increased to \$0.025 during the period compared to \$0.019 during the same period in 2006.

The financial statements and the management discussion & analysis for the quarter is available on SEDAR at [www.sedar.com](http://www.sedar.com)

### **Forward-Looking Statements – Not for U.S. Distribution**

**This press release contains forward-looking statements based on current expectations. These forward-looking statements contain various risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements. Risks and uncertainties about the Company's business are more fully disclosed in the disclosure materials, financial statements and MD&A filed with the securities regulatory authorities in Canada on [www.sedar.com](http://www.sedar.com).**

**ABOUT NORDEX EXPLOSIVES:** LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) is a developer, manufacturer and distributor of explosives for the mining, quarry and road construction industries. Founded in 1970, its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario.

FOR FUTHER INFORMATION PLEASE CONTACT

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