

NORDEX EXPLOSIVES ANNOUNCES SECOND QUARTER 2007 RESULTS – SUBSTANTIAL INCREASE IN REVENUES AND PROFITS

Mississauga, Ontario (August 24, 2007) LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) today announced financial results for its second quarter ending June 30, 2007.

The second quarter of 2007 is the fifteenth consecutive quarter that sales have increased over the same quarter in the prior year. Revenue for the quarter ending June 30, 2007 was \$1,781,120 compared to \$1,002,570 for the same period in 2006 representing an increase of 77.7%. Revenue for the first six months of 2007 increased by 45.1% to \$3,403,402 compared to \$2,345,331 during the same period in 2006.

For the three months ending June 30, 2007, Nordex recorded a net income before taxes of \$101,561 compared to \$48,079 for the same period in 2006 representing an increase of 112.4%. Net income before tax for the first six months of 2007 increased by 61.3% to \$241,255 compared to \$149,600 during the same period in 2006.

Earnings per share doubled to \$0.018 during the three month period compared to \$0.009 during the same period in 2006. Earnings per share for the first six months of 2007 increased by 59.3% to \$0.043 compared to \$0.027 during the same period in 2006.

The financial statements and the management discussion & analysis for the quarter is available on SEDAR at www.sedar.com

Forward-Looking Statements – Not for U.S. Distribution

This press release contains forward-looking statements based on current expectations. These forward-looking statements contain various risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements. Risks and uncertainties about the Company's business are more fully disclosed in the disclosure materials, financial statements and MD&A filed with the securities regulatory authorities in Canada on www.sedar.com.

ABOUT NORDEX EXPLOSIVES: LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) is a developer, manufacturer and distributor of explosives for the mining, quarry and road construction industries. Founded in 1970, its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario.

FOR FUTURE INFORMATION PLEASE CONTACT

Nordex Explosives Ltd.
John Kozak

President & CEO
(416) 907-6933
(416) 907-9520 (FAX)
Email: johnckozak@yahoo.ca
www.nordexplosives.com

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