

## **NORDEX EXPLOSIVES PARTIAL CLOSING OF PRIVATE PLACEMENT**

Mississauga, Ontario (October 12, 2007) LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) announced today that it has partially closed on its previously announced Private Placement. The amount closed consists of 1,257,692 Common Shares to be issued at \$0.65 per share for proceeds of CDN \$817,500. Following this partial closure, there will be 6,917,025 common shares of the Company issued and outstanding.

The Company anticipates closing on the final 50,000 shares to be issued pursuant to the Private Placement for additional proceeds of \$32,500 within the next two weeks.

The Closing Price for the Corporation's Common Shares on the TSX Venture Exchange on August 29, 2007, the trading day before the announcement of the Private Placement was \$0.68.

The net proceeds of the offering will be used for the expansion of the Corporation's existing manufacturing facilities, working capital and for general corporate purposes.

Pursuant to TSX Venture Exchange (the "Exchange") Policies, and applicable securities legislation, without the prior written approval of the Exchange and compliance with all applicable securities legislation, the common shares issued on this partial closing of the Private Placement may not be sold, transferred, hypothecated or otherwise traded on or through the facilities of the TSX Venture Exchange or otherwise in Canada or to or for the benefit of a Canadian resident until February 12, 2008.

### **Forward-Looking Statements – Not for U.S. Distribution**

**This press release contains forward-looking statements based on current expectations. These forward-looking statements contain various risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements. Risks and uncertainties about the Company's business are more fully disclosed in the disclosure materials, financial statements and MD&A filed with the securities regulatory authorities in Canada on [www.sedar.com](http://www.sedar.com).**

**ABOUT NORDEX EXPLOSIVES:** LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) is a developer, manufacturer and distributor of explosives for the mining, quarry and road construction industries. Founded in 1970, its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario.

FOR FUTHER INFORMATION PLEASE CONTACT

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*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release*