



NORDEX EXPLOSIVES ANNOUNCES EXPLOSIVES SUPPLY CONTRACT FOR ST ANDREW GOLDFIELDS LTD. HOLLOWAY AND HOLT MINE SITES

Not for US Distribution

Kirkland Lake, Ontario (January 4, 2010) NORDEX EXPLOSIVES LTD. (TSXV:NXX) ("Nordex") is pleased to announce that it has signed a two year contract with St Andrew Goldfields Ltd. ("SAS") for the supply of explosive products for use at their Holloway and Holt Mine sites located in the Timmins mining district, North-eastern Ontario, Canada, which lies in the world famous Abitibi greenstone belt. There is no minimum volume or dollar commitment under the agreement and resulting explosive sales will be a function of the operating activity at the Holloway and Holt Mine sites. SAS has the option to extend the contract by an additional year at the end of the two year agreement.

John Kozak, President and CEO for Nordex Explosives stated "Nordex would like to congratulate SAS in bringing the Holloway Mine back into production. The SAS/Nordex relationship goes back many years and Nordex is very pleased that it will continue to provide its high level of service to the Holloway and Holt Mine sites in the years ahead."

Forward-Looking Statements

Certain information included herein may contain "forward-looking statements" which reflect the current expectations of management of the Company regarding the Company's future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as "may", "would", "could", "should", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor", "seek", "predict", "potential" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management of the Company. Forward-looking statements involve significant risks, uncertainties and assumptions. Many factors could cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, cancellations of or the failure to renew purchase orders; production and delivery issues; quality, pricing and availability of raw materials; compliance with environmental regulations; exchange rate fluctuations as well as the other risks identified in the "Risk Factors" contained in the Company's Management Discussion and Analysis for the Third Quarter and other public filings (copies of which may be obtained at www.sedar.com). Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements may vary materially from those expressed or implied by this press release. These factors should be considered carefully and the reader should not place undue

reliance on the forward-looking statements. Although any forward-looking statements contained in this press release are based upon what management currently believes to be reasonable assumptions, the Company cannot assure readers that actual results, performance or achievements will be consistent with these forward-looking statements, and management's assumptions may prove to be incorrect. These forward-looking statements are made as of the date of this press release, and, other than as required by law, the Company does not intend, and does not assume any obligation, to update or revise these forward-looking statements, whether as a result of new information, future events or otherwise.

OTHER INFORMATION

Additional Information relating to the Company is available on SEDAR at www.sedar.com.

ABOUT NORDEX EXPLOSIVES: LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario. Nordex trades on the TSX Venture Exchange under the symbol "NXX".

FOR FUTHER INFORMATION PLEASE CONTACT

Nordex Explosives Ltd.
John Kozak
President & CEO
416-907-6933
416-907-9520 (FAX)

jkozak@nordexplosives.com
www.nordexplosives.com

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