

NORDEX EXPLOSIVES ANNOUNCES SECOND QUARTER 2006 RESULTS

Mississauga, Ontario (August 14, 2006) NORDEX EXPLOSIVES LTD. (TSXV:NXX) today announced financial results for its second quarter ending June 30, 2006.

Revenue for the quarter ending June 30, 2006 was \$1,002,570 compared to \$803,748 for the same period in 2005 for an increase of 24.7%. Revenue for the six months ending June 30, 2006 was \$2,345,331 compared to \$1,647,647 for the same period in 2005 representing an increase of 42.3%.

This quarter is the eleventh consecutive quarter that sales have increased over the same quarter in the previous year.

For the three months ending June 30, 2006, Nordex recorded a net income before taxes of \$48,079 compared to a net income before taxes of \$46,478 for the three months ending June 30, 2005. Net profit before taxes for Q2 2006 was 4.8% compared to 5.8% in Q2 2005. For the six months ending June 30, 2006, Nordex recorded a net income before taxes of \$149,600 compared to a net income before taxes of \$77,578 for the six months ending June 30, 2005. Net profit before taxes for the first six months of 2006 has increased to 6.4% compared to 4.7% in the first six months of 2005.

The financial statements and the management discussion & analysis for the quarter is available on SEDAR at www.sedar.com

Forward-Looking Statements – Not for U.S. Distribution

This press release contains forward-looking statements based on current expectations. These forward-looking statements contain various risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements. Risks and uncertainties about the Company's business are more fully disclosed in the disclosure materials, financial statements and MD& A filed with the securities regulatory authorities in Canada on www.sedar.com.

ABOUT NORDEX EXPLOSIVES: LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) is a manufacturer and distributor of explosives for the mining, quarry and road construction industries since 1970. Its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario.

FOR FUTURE INFORMATION PLEASE CONTACT

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