

NORDEX EXPLOSIVES ANNOUNCES ANNUAL AND FOURTH QUARTER 2007 RESULTS – 2007 EARNINGS PER SHARE INCREASES BY 72%

Mississauga, Ontario (March 19, 2008) LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) today announced financial results for the year ending and fourth quarter ending December 31, 2007.

Revenue for the year ending December 31, 2007 increased by 45% to \$7,064,272 compared to \$4,857,953 in 2006. 2007 is the sixth consecutive year of increased revenues for Nordex Explosives. Net income before taxes in 2007 increased by 99% to \$616,603 compared to \$309,221 in 2006. Net income after tax was \$580,459 in 2007. Earnings per share in 2007 increased by 72% to \$0.098 per share compared to \$0.057 per share in 2006.

Revenue for the quarter ending December 31, 2007 increased by 29% to \$1,732,921 compared to \$1,345,778 for the same period in 2006. Net income before taxes increased by 85% to \$171,006 for the fourth quarter in 2007 compared to \$92,216 for the fourth quarter in 2006.

The audited financial statements and the management discussion & analysis for the year and quarter are available on SEDAR at www.sedar.com

Forward-Looking Statements – Not for U.S. Distribution

This press release contains forward-looking statements based on current expectations. These forward-looking statements contain various risks and uncertainties which could cause actual results to differ materially from those reflected in the forward-looking statements. Risks and uncertainties about the Company's business are more fully disclosed in the disclosure materials, financial statements and MD& A filed with the securities regulatory authorities in Canada on www.sedar.com.

ABOUT NORDEX EXPLOSIVES: LES EXPLOSIFS NORDEX LTEE./NORDEX EXPLOSIVES LTD. (TSXV:NXX) is a developer, manufacturer and distributor of explosives for the mining, quarry and road construction industries. Founded in 1970, its manufacturing operations and distribution centre is strategically located in one of the world's largest mining regions near Kirkland Lake, Ontario.

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